

Ten Year Financial Plan - Income Statement

	2015/16 \$ '000	2016/17 \$ '000	2017/18 \$ '000	2018/19 \$ '000	2019/20 \$ '000	2020/21 \$ '000	2021/22 \$ '000	2022/23 \$ '000	2023/24 \$ '000	2024/25 \$ '000
Income from Continuing Operations										
Rates & Annual Charges	100,817	104,583	113,506	118,841	124,484	128,114	131,897	135,763	139,621	143,686
User Charges & Fees	43,722	44,903	46,070	47,222	48,355	49,564	50,803	52,073	53,323	54,656
Interest & Investment Revenues	2,508	2,838	2,655	2,922	2,894	2,902	2,915	2,901	2,860	2,800
Other Revenues	11,300	11,596	11,554	11,843	12,127	12,430	12,741	13,059	13,373	13,707
Grants & Contributions - Operating Purposes	8,002	7,282	7,293	7,471	7,977	7,507	7,571	7,744	8,246	7,769
Grants & Contributions - Capital Purposes	4,038	3,473	3,563	3,652	3,740	3,834	3,929	4,028	4,124	4,228
Gains on Disposal of Assets	9,293	471	2,306	495	507	520	533	546	559	573
Share of interests in Joint Venture using Equity Method										
Total Income from Continuing Operations	179,680	175,146	186,948	192,446	200,085	204,870	210,390	216,115	222,106	227,419
Expenses from Continuing Operations										
Employee Benefits & On-Costs	(64,150)	(65,870)	(67,737)	(69,634)	(71,583)	(73,588)	(76,000)	(78,489)	(81,059)	(83,711)
Borrowing Costs	(1,362)	(1,482)	(1,498)	(1,516)	(1,536)	(1,558)	(1,583)	(1,610)	(1,639)	(1,674)
Materials & Contracts	(59,324)	(60,210)	(61,627)	(66,453)	(72,099)	(73,568)	(75,744)	(78,110)	(80,808)	(82,548)
Depreciation & Amortisation	(16,034)	(17,640)	(18,261)	(18,795)	(19,910)	(20,525)	(21,154)	(21,801)	(22,443)	(23,126)
Other Expenses	(21,134)	(21,676)	(22,276)	(22,759)	(23,368)	(23,924)	(24,566)	(25,101)	(25,767)	(26,384)
Loss on Disposal of Assets	-	-	-	-	-	-	-	-	-	-
Share of interests in Joint Venture using Equity Method	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	(162,005)	(166,878)	(171,400)	(179,157)	(188,496)	(193,163)	(199,047)	(205,111)	(211,716)	(217,443)
Surplus/(Deficit) from Continuing Operations	17,675	8,268	15,548	13,289	11,589	11,707	11,343	11,004	10,389	9,976
Minority Interests	(1,729)	(1,775)	(1,822)	(1,867)	(1,912)	(1,960)	(2,009)	(2,059)	(2,108)	(2,161)
Surplus/(Deficit) attributable to Council	15,946	6,492	13,726	11,422	9,677	9,748	9,334	8,945	8,281	7,815
Surplus/(Deficit) before Capital Grants & Contributions	13,637	4,795	11,984	9,637	7,849	7,874	7,414	6,976	6,265	5,748